

The Finsia Journal of Applied Finance

# OJASSA

issue 2 / 2010

- Grappling with systemic risk** page 4  
Jaime Caruana, Bank for International Settlements
- Merger control during the GFC, systemic risk issues and failing banks** page 6  
Dave Poddar F Fin, Mallesons Stephen Jaques  
James Marshall, Mallesons Stephen Jaques
- Lifecycle investing: is it more about behavioural finance than risk management?** page 17  
John Livanas F Fin, AMIST Super
- Managed Investment Scheme regulation: lessons from the Great Southern failure** page 23  
Christine Brown F Fin, Monash University  
Colm Trusler, University of Melbourne  
Kevin Davis SF Fin, University of Melbourne, and Melbourne Centre for Financial Studies
- The valuation of franking credits to investors** page 29  
Aaron Minney, Colonial First State Global Asset Management
- The valuation of specialised operational assets – unbundling enterprise and asset value** page 35  
Roy Farthing, Ernst & Young
- Firm characteristics and information risk** page 41  
Chuan Liao, Rutgers Business School, Newark, USA  
Chien-Ting Lin, National Taiwan University of Science and Technology, and University of Adelaide Business School  
Lei Xu, University of Adelaide Business School
- Book review** page 48  
*Nudge: improving decisions about health, wealth and happiness*
- Webmaster recommends** page 50



# OJASSA

The Finsia Journal of Applied Finance

Issue 2 / 2010



For 40 years, *JASSA* has enabled industry practitioners and academics across Australia and New Zealand to publish peer-reviewed research, providing members and subscribers with access to industry-leading material. As a result, *JASSA* was recently accepted for listing in the highly regarded *EconLit* service and in *Social Science Citation Index*.

