International update

Finsia has been busy in the region, in Korea, Thailand and Indonesia, and this year will host the International Banking Summer School and Senior Business Forum.

In partnership with the Korea Securities Dealer Association (KSDA), Finsia presented a 5-day Advanced OTC Derivatives program in Seoul from 12 to 16 December 2005. The program received excellent feedback from the participants and was based on material sourced from postgraduate and masters subjects. Chris Cosser led the presentations during the training course, which was completed by simultaneous translation, and this provided extra challenges for our presenters. The Korea Derivatives market is the most active in the world and positive response may lead to further training in Korea.

At the conclusion, the feedback was excellent and the Thailand Securities Institute proved a great partner in delivering the course in Bangkok.

The next course is scheduled for presentation in Bangkok in April 2006.

FINSA SIGNS MOU WITH MONASH
Monash University’s Department of Accounting and Finance and Finsia Education have signed a Memorandum of Understanding that will provide quality training and education to people worldwide in the banking, finance and securities industries. Finsia now provides financial services education and membership services to more than 30,000 professionals in Australia. One of the major objectives of the Monash—Finsia collaboration is to establish a training program for inbound Chinese banking personnel involved in the ASEAN countries.

FINSA has been invited to lodge a submission to the Finance and Expenditure Committee by 28 April 2006 and looks forward to providing relevant analysis during the consultation process. KiwiSaver is anticipated to begin operating on 1 April 2007.

For an update on other policy activities in NZ visit the policy page of Finsia’s website.

THAILAND
With a grant from the ASEAN Australia Development Cooperation Program, Regional Partnership Scheme funded by AusAID, Finsia joined with ASEAN partners the ASEAN Secretariat, SIDC Malaysia and SEC Philippines to provide two training courses for participants in the capital markets in the ASEAN countries.

The jointly developed courses currently approved are Capital Markets Legislation and Supervision and Capital Markets Liquidity Enhancement. The first course on Capital Markets Legislation and Supervision was delivered in Bangkok from 13 to 15 December 2005.

Designing the training program was very challenging and covered the spectrum from emerging through transitioning to developed economies. The three days involved the use of case studies, hypotheticals and group work to analyse different regulatory regimes in the ASEAN region with reference to specific case studies provided throughout the three days on the USA, Philippines and Malaysia.

INDONESIA: ASIAN DEVELOPMENT BANK PROJECT
Finsia has provided a consultant, Sandra Harris, to provide advice on enforcement for the new super regulator being established in Indonesia. Sandra was formerly with the US SEC and brings a wealth of experience to
this challenging project. The project will be for three months and is based in Jakarta.

INTERNATIONAL BANKING SUMMER SCHOOL FOR AUSTRALIA

Finsia will host the 2006 International Banking Summer School (IBSS) in Melbourne, Australia, from 27 August to 6 September. The IBSS is a unique annual educational event in world banking supported by the world’s leading banking associations and institutes. It is a 10-day educational program of the highest quality aimed at fast-track bankers and finance professionals from around the world. Please visit the website at www.ibss2006.com for further details.

Members are reminded that the recipient of the 2006 Hugh D T Williamson Scholarship gains a place at the IBSS and will act as an ambassador for financial services, inspiring and leading their industry peers.

NEW ZEALAND SENIOR BUSINESS FORUM: REGISTER NOW

On Tuesday 23 May, Finsia plans to hold its Senior Business Forum at the Intercontinental in Wellington. A distinguished and knowledgeable group of industry leaders will address aspects of the topic, “Fraud and Regulation: ongoing issues facing the financial services industry”. Speakers include:
  • Graham Alston SF Fin, Partner Global Financial Services, Unisys New Zealand Ltd
  • Dr Alan Bollard, Governor Reserve Bank of New Zealand
  • Godfrey Boyce SA Fin, Partner KPMG
  • Barry Jordan, Partner McCallum Petterson
  • David Kennedy, Identity Intelligence Unit, New Zealand Police
  • Ian McKendry, Country Risk Manager, Australia and New Zealand, Visa International
  • Cathy Quinn, LLB Partner, Minter Ellison Rudd Watts, and member of the NZ Securities Commission
  • Mark Steel, Ministry of Economic Development

Can you and/or your senior staff afford not to attend? Keynote speakers will address business, identity and credit card fraud and the impact on the domestic market and how we are being influenced by international trends/experiences.

For further details and to register, please contact Kevin Bracken of the Wellington Office of Finsia (k.bracken@finsia.ac.nz or phone +64 4 473 5069) or visit our website at www.finsia.ac.nz and check under Education and Training for the list of NZ Professional Development events. Group discounts are available.

How you can contribute to Finsia

At the heart of the success of Finsia’s education and training program are the invaluable contributions made by our members and other industry practitioners in developing and delivering quality instruction and assessment.

A number of different roles for people wishing to give back to the industry and contribute to Finsia include:
  • Lecturer
  • Workshop presenter
  • Online practitioner
  • Masters seminar leader
  • Advisory taskforce chair and members
  • Assessment marker
  • Helpline practitioner

If you are interested in becoming involved with Finsia in any of the above roles please contact one of the following people in your local regional office with your CV and a note on the areas you would like to become involved in:

QLD: Rhona Madfud (07) 3234 7801 or practitioners.qld@finsia.edu.au
NSW: Peter McDonald (02) 8248 7633 or practitioners.nsw@finsia.edu.au
VIC/TAS: Marnie Rangan (03) 9613 0904 or practitioners.vic@finsia.edu.au
SA/NT: Maggie Douglas (08) 8414 7304 or practitioners.sa@finsia.edu.au
WA: David Robertson (08) 9223 7211 or practitioners.wa@finsia.edu.au

As we expand our New Zealand presence over the coming 6-12 months, we will be looking to build a pool of expertise from which we can draw. Any members or their colleagues who would be interested in contributing to the further development of Finsia products are encouraged to contact our NZ Regional Manager, Ray Woodill, on +64 9 363 3344 or via r.woodill@finsia.ac.nz.

We look forward to hearing from more members who want to ‘walk the talk’. Further information about Finsia’s practitioner model is also available on our website at www.finsia.edu.au/Education/Finsia_Practitioners.