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Before submitting articles, intending contributors should contact:
Rosemary McLauchlan F Fin
JASSA Managing Editor, Finsia
PO Box H99, Australia Square
Sydney NSW 1215 Australia
T > 61 2 9275 7900
E > JASSAcontent@finsia.com

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Rebalancing to Asia
CHRISTINA YAP and KERRY SERIES
With emerging market equities favourably positioned to benefit from strong regional growth dynamics and ongoing regulatory reforms, our findings indicate that international equity portfolios are underallocated to emerging markets, and that portfolios are underallocated to Asia. This suggests that investors should review their Strategic Asset Allocation when positioning for future developments in capital markets.

Deteriorating profits of brokerage firms post-IFRS: empirical evidence
ÖNDER KAYMAZ and ÖZGÜR KAYMAZ
Empirical evidence from a study of a large number of brokerage firms in Turkey highlights the extent to which their profitability has declined and the determinants of profits have changed following the introduction of IFRS-based financial reporting in early 2005. This study examines some of the possible links between these events.

Picking winners: understanding the future cost of electricity generation in Australia
JASON WEST F Fin
With liberalised electricity markets, investment in Australia’s future energy mix will be greatly dependent on the expected generation cost of alternative energy sources. Based on analysis using a levelised cost of energy approach to directly compare alternative technologies, fossil fuels continue to remain competitive relative to nuclear, hydro and wind generation sources over the long term.
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